

Falcon Highlands Metropolitan District
Financial Statement Variances
December 31, 2019

Accounts Receivable as of 12/31/19 totals \$35,994.61 with past due amounts of:

- Over 90 days - \$1,591 made up of 11 customers
- Over 60 days - \$968 made up of 11 customers
- Credit balances – (\$9,067) made up of 37 customers

Property Taxes Collected

1. The 2019 collections through December are at 99.08% of the total amount levied compared to 99.71% at this time last year.

General Fund

1. Annual insurance premiums were paid in full for the year and are on budget.
2. District Management is over budget due to additional work as directed by the board.
3. Overall, the total General Fund expenditures are at 55% of budget.

Conservation Trust Fund

1. As of December 31, 2019, the District has received \$5,127 in Conservation Trust Fund proceeds for the year. These proceeds are paid out quarterly.

Enterprise Fund

1. As mentioned in the General Fund section, annual insurance premiums were paid in full for the year and are on budget.
2. District Management is over budget due to additional work as directed by the board.
3. Operating Expenses are over budget due to the Woodman Hills Operations Contract.
4. Overall, the total Enterprise Fund expenditures are at 85% of budget.

Cash and Investments

As of March 3, 2020 the available cash and investments are as follows:

1. General Fund: \$1,241,572.76
2. Conservation Trust Fund: \$11,656.66
3. Debt Service Fund: \$663,284.44 of which \$637,104.75 is the Reserve Fund
4. Enterprise Fund: \$163,059.51

FALCON HIGHLANDS METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2019

FALCON HIGHLANDS METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	<u>General</u>	<u>Debt Service</u>	<u>Conservation Trust</u>	<u>Enterprise</u>	<u>Total</u>
ASSETS					
Cash - 1st Bank	\$ 44,598	\$ -	\$ -	\$ 93,214	\$ 137,812
C - Safe	1,194,316	650	11,624	82,051	1,288,641
Construction Fund - Series 2004A	-	704	-	-	704
Escrow Fund - Series 2004A	-	730	-	-	730
Reserve Fund - Series 2004A	-	636,365	-	-	636,365
Capitalized Interest - Series 2007 Subordinate	-	10,529	-	-	10,529
Construction Fund - Series 2007 Subordinate	-	34	-	-	34
Accounts receivable	11,701	-	-	24,293	35,994
Receivable from County Treasurer	9,405	6,008	-	-	15,413
Property tax receivable	129,389	763,501	-	-	892,890
Prepaid insurance	-	-	-	18,748	18,748
Accumulated depreciation	-	-	-	(2,786,286)	(2,786,286)
Water rights	-	-	-	402,786	402,786
Equipment and systems	-	-	-	6,015,748	6,015,748
Vehicles	-	-	-	40,659	40,659
TOTAL ASSETS	<u>\$ 1,389,409</u>	<u>\$ 1,418,521</u>	<u>\$ 11,624</u>	<u>\$ 3,891,213</u>	<u>\$ 6,710,767</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
CURRENT LIABILITIES					
Accounts payable	\$ 17,908	\$ -	\$ -	\$ 80,738	\$ 98,646
Retainage payable	-	-	-	1,889	1,889
Tap Review Fee Escrow	-	-	-	61,000	61,000
Total Liabilities	<u>17,908</u>	<u>-</u>	<u>-</u>	<u>143,627</u>	<u>161,535</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred property tax	129,389	763,501	-	-	892,890
Total Deferred Inflows of Resources	<u>129,389</u>	<u>763,501</u>	<u>-</u>	<u>-</u>	<u>892,890</u>
FUND BALANCES					
Total Fund Balances	<u>1,242,112</u>	<u>655,020</u>	<u>11,624</u>	<u>3,747,586</u>	<u>5,656,342</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 1,389,409</u>	<u>\$ 1,418,521</u>	<u>\$ 11,624</u>	<u>\$ 3,891,213</u>	<u>\$ 6,710,767</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

**FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 111,331	\$ 108,958	\$ (2,373)
Specific ownership taxes	92,374	93,198	824
Interest income	10,000	19,730	9,730
Maintenance fees	131,000	131,249	249
TOTAL REVENUES	<u>344,705</u>	<u>353,135</u>	<u>8,430</u>
EXPENDITURES			
Accounting	40,000	22,374	17,626
Auditing	8,500	8,500	-
County Treasurer's fee	1,670	1,652	18
Directors' fees	6,000	1,900	4,100
Insurance and bonds	8,872	8,872	-
District management	45,000	46,900	(1,900)
Legal services	45,000	45,346	(346)
Miscellaneous	5,000	1,173	3,827
Payroll - wages and taxes	28,000	16,183	11,817
Repairs and maintenance	10,000	891	9,109
Professional Services	5,000	375	4,625
Landscape maintenance	5,000	3,200	1,800
General improvements	20,000	-	20,000
Utilities - street lights	25,000	23,446	1,554
Fuel	2,000	1,290	710
Operating expense	309	309	-
Equipment expense	10,000	-	10,000
Trail maintenance	10,000	-	10,000
Park improvements	45,000	-	45,000
Contingency	10,649	-	10,649
TOTAL EXPENDITURES	<u>331,000</u>	<u>182,411</u>	<u>148,589</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	13,705	170,724	157,019
OTHER FINANCING SOURCES (USES)			
Other revenue	-	317,900	317,900
Transfers to other fund	(50,000)	-	50,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(50,000)</u>	<u>317,900</u>	<u>367,900</u>
NET CHANGE IN FUND BALANCES	(36,295)	488,624	524,919
FUND BALANCES - BEGINNING	<u>744,038</u>	<u>753,488</u>	<u>9,450</u>
FUND BALANCES - ENDING	<u>\$ 707,743</u>	<u>\$ 1,242,112</u>	<u>\$ 534,369</u>

**FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019**

CONSERVATION TRUST FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Conservation Trust proceeds	\$ 6,000	\$ 5,127	\$ (873)
Interest income	100	198	98
TOTAL REVENUES	<u>6,100</u>	<u>5,325</u>	<u>(775)</u>
EXPENDITURES			
Contingency	<u>12,522</u>	-	<u>12,522</u>
TOTAL EXPENDITURES	<u>12,522</u>	<u>-</u>	<u>12,522</u>
NET CHANGE IN FUND BALANCES	(6,422)	5,325	11,747
FUND BALANCES - BEGINNING	<u>6,422</u>	<u>6,300</u>	<u>(122)</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 11,625</u>	<u>\$ 11,625</u>

FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

	Year to Date Actual	Prior Year to Date Actual	Variance
OPERATING REVENUES			
Facility fees	\$ 22,686	\$ -	\$ 22,686
Interest income	1,284	1,051	233
Water treatment fees	115,973	115,407	566
Administrative fees	82,142	81,515	627
Water usage fees	226,662	246,241	(19,579)
Penalties	6,550	6,800	(250)
Meter fees	936	-	936
Water tap fees	60,973	-	60,973
O&M fees	406	-	406
Inspection fees	90	-	90
Tap review fees	-	15,000	(15,000)
Total operating revenues	<u>517,702</u>	<u>466,014</u>	<u>51,688</u>
OPERATING EXPENDITURES			
Accounting	27,967	37,821	9,854
Dues and membership	156	275	119
Insurance and bonds	13,801	13,736	(65)
District management	67,522	63,556	(3,966)
Legal services	60,461	49,005	(11,456)
Miscellaneous	1,214	119	(1,095)
Security	5,201	5,490	289
Payroll - wages and taxes	34,679	54,986	20,307
Repairs and maintenance	13,765	9,544	(4,221)
Professional Services	43,276	57,479	14,203
SCADA system inspection	713	-	(713)
Woodman Hills sewer tap fees	12,973	-	(12,973)
Utilities - street lights	57,039	65,920	8,881
Fuel	968	1,380	412
Operating expense	17,167	19,666	2,499
Supplies - treatment facility	4,788	9,121	4,333
Utility billing	38,514	36,861	(1,653)
Telephone	2,250	2,542	292
Utility locates	389	281	(108)
Filter replacement	42,595	-	(42,595)
Woodman Hills contract	24,606	-	(24,606)
Permits - fees	850	850	-
Capital outlay	156,823	-	(156,823)
Depreciation expense	<u>127,022</u>	<u>128,585</u>	<u>1,563</u>
Total operating expenses	<u>754,739</u>	<u>557,217</u>	<u>(197,522)</u>
Operating income (loss)	(237,037)	(91,203)	(145,834)
OTHER FINANCING SOURCES (USES)			
Other revenue	-	4,122	(4,122)
Total non-operating revenues (expenses)	<u>-</u>	<u>4,122</u>	<u>(4,122)</u>
CHANGE IN NET POSITION	(237,037)	(87,081)	(149,956)
TOTAL NET POSITION - BEGINNING	<u>3,984,624</u>	<u>4,071,703</u>	<u>(87,079)</u>
TOTAL NET POSITION - ENDING	<u>\$ 3,747,587</u>	<u>\$ 3,984,622</u>	<u>\$ (237,035)</u>

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.

SUPPLEMENTARY INFORMATION

**FALCON HIGHLANDS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 658,454	\$ 653,733	\$ (4,721)
Interest income	10,000	19,630	9,630
TOTAL REVENUES	<u>668,454</u>	<u>673,363</u>	<u>4,909</u>
EXPENDITURES			
County Treasurer's fee	9,877	9,910	(33)
Paying agent fees	12,000	-	12,000
Bond interest	495,244	495,244	-
Bond principal	190,000	190,000	-
Contingency	4,879	-	4,879
TOTAL EXPENDITURES	<u>712,000</u>	<u>695,154</u>	<u>16,846</u>
NET CHANGE IN FUND BALANCES	(43,546)	(21,791)	21,755
FUND BALANCES - BEGINNING	<u>675,165</u>	<u>676,811</u>	<u>1,646</u>
FUND BALANCES - ENDING	<u>\$ 631,619</u>	<u>\$ 655,020</u>	<u>\$ 23,401</u>

**FALCON HIGHLANDS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND AVAILABLE - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019**

ENTERPRISE FUND

	Amended Budget	Year to Date Actual	Variance
REVENUE			
Facility fees	\$ 22,686	\$ 22,686	\$ -
Interest income	714	1,284	570
Water treatment fees	115,500	115,973	473
Administrative fees	81,500	82,142	642
Water usage fees	260,000	226,662	(33,338)
Penalties	7,000	6,550	(450)
Meter fees	936	936	-
Water tap fees	32,973	60,973	28,000
O&M fees	406	406	-
Inspection fees	90	90	-
TOTAL REVENUE	<u>521,805</u>	<u>517,702</u>	<u>(4,103)</u>
EXPENDITURES			
Accounting	50,000	27,967	22,033
Dues and membership	500	156	344
Insurance and bonds	14,000	13,801	199
District management	60,000	67,522	(7,522)
Legal services	60,000	60,461	(461)
Miscellaneous	1,000	1,214	(214)
Security	6,000	5,201	799
Payroll - wages and taxes	60,000	34,679	25,321
Repairs and maintenance	25,000	13,765	11,235
Professional Services	50,000	43,276	6,724
SCADA system inspection	2,500	713	1,787
Woodman Hills sewer tap fees	12,973	12,973	-
Utilities - street lights	21,203	57,039	(35,836)
Fuel	1,500	968	532
Operating expense	15,000	17,167	(2,167)
Supplies - treatment facility	10,000	4,788	5,212
Utility billing	38,000	38,514	(514)
Telephone	3,200	2,250	950
Utility locates	500	389	111
Equipment expense	500	-	500
Filter replacement	225,000	42,595	182,405
Woodman Hills contract	-	24,606	(24,606)
Permits - fees	1,000	850	150
Capital outlay	75,000	156,823	(81,823)
Small tools and supplies	1,500	-	1,500
Contingency	5,624	-	5,624
TOTAL EXPENDITURES	<u>740,000</u>	<u>627,717</u>	<u>112,283</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(218,195)	(110,015)	108,180
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	50,000	-	(50,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
NET CHANGE IN FUNDS AVAILABLE	(168,195)	(110,015)	58,180
FUNDS AVAILABLE - BEGINNING	<u>194,143</u>	<u>184,692</u>	<u>(9,451)</u>
FUNDS AVAILABLE - ENDING	<u>\$ 25,948</u>	<u>\$ 74,677</u>	<u>\$ 48,729</u>

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FALCON HIGHLANDS METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2019
Updated as of March 3, 2020

	General Fund	Conservation Trust Fund	Debt Service Fund	Enterprise Fund	Total
<u>1st Bank - Checking</u>					
Balance as of December 31, 2019	\$ 44,598.36	\$ -	\$ -	\$ 93,213.72	\$ 137,812.08
Subsequent activities:					
January Service Receipts	-	-	-	42,627.87	42,627.87
January Charge-backs	-	-	-	(578.00)	(578.00)
01/03/20 - Transfer from CSAFE	25,000.00	-	-	-	25,000.00
01/07/20 - Bill.com Payment	(12,933.55)	-	-	(57,570.38)	(70,503.93)
01/15/20 - Directors Fees	(322.95)	-	-	-	(322.95)
01/17/20 - Bill.com Payment	-	-	-	(4,488.75)	(4,488.75)
01/27/20 - Bill.com Payment	-	-	-	(452.83)	(452.83)
February Service Receipts	-	-	-	36,620.19	36,620.19
02/12/20 - Bill.com Payment	(7,054.15)	-	-	(28,656.95)	(35,711.10)
02/21/20 - Bill.com Payment	-	-	-	(271.18)	(271.18)
Anticipated Balance	49,287.71	-	-	80,443.69	129,731.40
<u>CSAFE</u>					
Balance as of December 31, 2019	1,194,316.12	11,624.46	650.26	82,050.85	1,288,641.69
Subsequent activities:					
01/03/20 - Transfer to 1st Bank	(25,000.00)	-	-	-	(25,000.00)
01/10/20 - Property/SO Taxes	9,404.64	-	6,007.77	-	15,412.41
01/13/20 - Capital Credit from MVEA	-	-	-	337.29	337.29
01/31/20 - Interest Income	1,724.42	16.78	0.95	118.40	1,860.55
02/10/20 - Property/SO Taxes	10,276.34	-	7,381.75	-	17,658.09
02/29/20 - Interest Income	1,563.53	15.42	8.82	109.28	1,697.05
Anticipated transfer to US Bank	-	-	(14,049.55)	-	(14,049.55)
Anticipated Balance	1,192,285.05	11,656.66	-	82,615.82	1,286,557.53
<u>US Bank Series 2004 Bond Fund</u>					
Balance as of December 31, 2019	-	-	-	-	-
Subsequent activities:					
01/31/20 - Interest Income	-	-	120.03	-	120.03
Anticipated Transfer from CSAFE	-	-	14,049.55	-	14,049.55
Anticipated Balance	-	-	14,169.58	-	14,169.58
<u>US Bank Series 2004 Reserve Fund</u>					
Balance as of December 31, 2019	-	-	636,364.62	-	636,364.62
Subsequent activities:					
01/31/20 - Interest Income	-	-	740.13	-	740.13
Anticipated Balance	-	-	637,104.75	-	637,104.75
<u>US Bank Series 2004 Construction Fund</u>					
Balance as of December 31, 2019	-	-	704.01	-	704.01
Subsequent activities:					
01/31/20 - Interest Income	-	-	0.79	-	0.79
Anticipated Balance	-	-	704.80	-	704.80
<u>US Bank Series 2004 Escrow Fund</u>					
Balance as of December 31, 2019	-	-	729.98	-	729.98
Subsequent activities:					
01/31/20 - Interest Income	-	-	0.82	-	0.82
Anticipated Balance	-	-	730.80	-	730.80
<u>US Bank Series 2007 Sub Bond Capitalized Interest</u>					
Balance as of December 31, 2019	-	-	10,528.62	-	10,528.62
Subsequent activities:					
01/31/20 - Interest Income	-	-	11.87	-	11.87
Anticipated Balance	-	-	10,540.49	-	10,540.49
<u>US Bank Series 2007 Sub Bond Construction Fund</u>					
Balance as of December 31, 2019	-	-	33.98	-	33.98
Subsequent activities:					
01/31/20 - Interest Income	-	-	0.04	-	0.04
Anticipated Balance	-	-	34.02	-	34.02
Anticipated Balances	\$ 1,241,572.76	\$ 11,656.66	\$ 663,284.44	\$ 163,059.51	\$ 2,079,573.37

Yield information (as of 2/29/20):

US Bank MM - 0.22%

CSAFE - 1.65%

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FALCON HIGHLANDS METROPOLITAN DISTRICT
Property Taxes Reconciliation
2019

Current Year											Prior Year		
Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Special Assessment	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
								Monthly	Y-T-D		Monthly	Y-T-D	
\$ 18,710.70	\$ (790.82)	\$ 8,460.38	\$ (15.80)	\$ (280.66)	-	-	\$ 26,083.80	2.33%	2.33%	\$ 18,176.99	1.44%	1.44%	
295,504.70	-	6,121.53	-	(4,432.57)	-	2,915.02	300,108.68	38.39%	40.72%	308,547.87	40.25%	41.69%	
31,879.02	-	7,302.69	4.17	(478.25)	-	-	38,707.63	4.14%	44.86%	27,615.59	2.66%	44.34%	
81,614.20	-	6,963.53	-	(1,224.21)	-	-	87,353.52	10.60%	55.46%	74,972.31	9.08%	53.42%	
46,471.90	-	7,789.89	9.61	(697.22)	-	-	53,574.18	6.04%	61.50%	165,835.46	21.14%	74.56%	
267,292.70	-	7,456.04	8.92	(4,009.52)	-	2,915.02	273,663.16	34.72%	96.22%	166,524.87	21.15%	95.71%	
597.09	-	8,196.82	11.94	(9.14)	-	-	8,796.71	0.08%	96.30%	23,832.49	2.04%	97.75%	
-	-	7,827.32	-	-	-	-	7,827.32	0.00%	96.30%	23,616.58	2.02%	99.77%	
-	(5,505.78)	7,177.11	(55.05)	-	-	-	1,616.28	-0.72%	95.58%	7,900.99	0.00%	99.77%	
20,328.53	-	9,534.96	1,203.18	(322.98)	-	-	30,743.69	2.64%	98.22%	9,809.77	-0.06%	99.71%	
-	-	7,963.94	-	-	-	-	7,963.94	0.00%	98.22%	8,647.76	0.00%	99.71%	
6,588.73	-	8,403.32	527.10	(106.74)	-	-	15,412.41	0.86%	99.08%	8,416.79	0.00%	99.71%	
\$ 768,987.57	\$ (6,296.60)	\$ 93,197.53	\$ 1,694.07	\$ (11,561.29)	\$ -	\$ 5,830.04	\$ 851,851.32	99.08%	99.08%	\$ 843,897.47	99.71%	99.71%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
\$ 109,972	14.29%	\$ 108,958.13	99.08%
659,813	85.71%	653,732.84	99.08%
769,785	100.00%	\$ 762,690.97	99.08%

Property Tax

General Fund
Debt Service Fund
Total

Specific Ownership Tax

General Fund
Total

92,374	100.00%	\$ 93,197.53	100.89%
92,374	100.00%	\$ 93,197.53	100.89%

Treasurer's Fees

General Fund
Debt Service Fund
Total

1,670	14.29%	\$ 1,651.65	98.90%
9,877	85.71%	9,909.64	100.33%
\$ 11,547	100.00%	\$ 11,561.29	100.12%

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FALCON HIGHLANDS METROPOLITAN DISTRICT
Property Taxes Reconciliation
2020

	Current Year										Prior Year		
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Special Assessment	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
									Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 8,764.18	\$ -	\$ 9,025.37	\$ -	\$ (131.46)	-	-	\$ 17,658.09	0.98%	0.98%	\$ 18,176.99	1.44%	1.44%
February	-	-	-	-	-	-	-	-	0.00%	0.98%	308,547.87	40.25%	41.69%
March	-	-	-	-	-	-	-	-	0.00%	0.98%	27,615.59	2.66%	44.34%
April	-	-	-	-	-	-	-	-	0.00%	0.98%	74,972.31	9.08%	53.42%
May	-	-	-	-	-	-	-	-	0.00%	0.98%	165,835.46	21.14%	74.56%
June	-	-	-	-	-	-	-	-	0.00%	0.98%	166,524.87	21.15%	95.71%
July	-	-	-	-	-	-	-	-	0.00%	0.98%	23,832.49	2.04%	97.75%
August	-	-	-	-	-	-	-	-	0.00%	0.98%	23,616.58	2.02%	99.77%
September	-	-	-	-	-	-	-	-	0.00%	0.98%	7,900.99	0.00%	99.77%
October	-	-	-	-	-	-	-	-	0.00%	0.98%	9,809.77	-0.06%	99.71%
November	-	-	-	-	-	-	-	-	0.00%	0.98%	8,647.76	0.00%	99.71%
December	-	-	-	-	-	-	-	-	0.00%	0.98%	8,416.79	0.00%	99.71%
	\$ 8,764.18	\$ -	\$ 9,025.37	\$ -	\$ (131.46)	\$ -	\$ -	\$ 17,658.09	0.98%	0.98%	\$ 843,897.47	99.71%	99.71%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 129,389	14.49%	\$ 1,270.02	0.98%
Debt Service Fund	763,501	85.51%	7,494.16	0.98%
Total	892,890	100.00%	\$ 8,764.18	0.98%

Specific Ownership Tax

General Fund	98,218	100.00%	\$ 9,025.37	9.19%
Total	98,218	100.00%	\$ 9,025.37	9.19%

Treasurer's Fees

General Fund	1,941	14.49%	\$ 19.05	0.98%
Debt Service Fund	11,453	85.51%	112.41	0.98%
Total	\$ 13,394	100.00%	\$ 131.46	0.98%

No assurance is provided on these financial statements. Substantially all required disclosures and the statement of cash flows have been omitted.